



Price Adjustment Notice

Dear Partner,

Down through the years, Battery-Box owns its reputation as much to the pursuit of high quality as to the valued partnership with you we have built and fostered.

To blaze the trail together, this letter is to release our strategy of price increase. Demand for battery has seen exponential growth in recent years for the expansion of EV and energy storage industries, causing a scarcity of raw materials. Nonetheless, the growth of supply requires longer periods and sometimes even slumps on account of the pandemic deterioration around the globe. Material prices rise with increased demand and insufficient supply whilst we see the price continuing climbing up in the year of 2022.

Apart from the material price rising, Euro devaluation intensified the cost increase and instability starting from as early as last December. Owing to the above situation, it is inevitable for us to explore the path for long-term development. Despite the attempt to absorbing all these price increases, BYD Battery-Box endeavors to establish itself as a reliable manufacturer with assurance to service and products.

We regard the provide of quality products as the first priority so as to value our cooperation. Your understanding and continuous support would be really appreciated.

Yours sincerely,

BYD Battery-Box Team

21, March, 2022

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